

COMPETENT AUTOMOBILES COMPANY LIMITED

Familiarisation Programme for Independent Directors

1. PREAMBLE

Regulation 25(7) of the SEBI (LODR) Regulations, 2015 *inter-alia* stipulates that the Company shall familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model, etc., through various programmes.

2. SCOPE AND OBJECTIVE

The familiarisation programme is structured to assist the Independent Directors to understand the Company and its business so as enable them in effective discharge of their duties.

3. OVERVIEW OF THE FAMILIARISATION PROCESS

At the time of the appointment

At the time of the appointment, the Independent Directors are informed about their role and responsibilities and are given an overview of business, operations and business model of the Company including an overview on Auto Industries.

Immediately after appointment, the Independent Directors are also provided with copies of the following documents: -

- i. Annual Reports of the Company of the last three years;
- ii. Criteria of Independence applicable on Independent Directors as per the Regulation 16(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013;
- iii. Copies of code of conduct and Ethics for Board Members, Code for Prevention of Insider Trading and other policies.
- iv. The Board members are provided with internal policies to enable them to familiarize with the Company's procedures and practices.

4. REGULAR FAMILIARISATION MODULES

- i. Presentations on the business and performance of the Company are made at the Board meetings to familiarize the Independent Directors with the strategy, operations and functions of the Company. The Programme aims to provide insights into the Company to enable the Independent Directors to be in a position to take well-informed timely decisions and contribute significantly to the Company.
- ii. Each Director of the Company has complete access to any information relating to the Company.
- iii. Board Members are promptly updated on any change and new development with regard to relevant regulatory requirement such as SEBI regulations, the Companies Act etc.

- iv. Familiarisation programmes are also proposed to be conducted on need basis during the term of the Directors.
- v. The Board members are also made aware about the compliances applicable on the Company by way of quarterly compliances report.
- vi. Independent Directors have the freedom to interact with the Company's management during the Board/ Committee of Directors meetings or otherwise.
- vii. Need Based training is provided to the Board Members on various matters. The Board Members, based on their requirement, attend various seminars, conferences, training programmes from time to time.
- viii. The Board members are also encouraged to advise the Company to adopt further programmes for their familiarization with the Company.

5. OTHER INITIATIVES TO UPDATE THE DIRECTORS ON A CONTINUING BASIS

- i. The Directors get an opportunity to visit Company's showrooms/ workshops, where showroom/ workshop heads apprise them of the operational and sustainability aspects, to enable them to have full understanding on the activities of the Company and initiatives taken on safety, quality, CSR, Sustainability, etc.
- ii. At various Board meetings during the year, presentations are made to the Board on safety, health and environment and sustainability issue, risk management, company policies, changes in the regulatory environment applicable to the corporate sector and to the industry in which it operates.
- iii. Quarterly presentations on operations made to the Board include information on business performance, operations, market share, financial parameters, working capital management, fund flows, change in senior management, major litigation, compliances, subsidiary information, donations, regulatory scenario, etc.
- iv. Quarterly results of the Company are sent to the Directors.

6. DETAILS OF ORIENTATION GIVEN TO THE INDEPENDENT DIRECTORS DURING THE FINANCIAL YEAR 2024-25:

Number of Programme attended by Independent Directors (during the year and on a cumulative basis till date)	1
Number of Hours spent by Independent Directors in such Programme (during the year and on cumulative basis till date)	2 Hours
The Company provides the following information to the independent Directors: <ul style="list-style-type: none"> i. Company strategy and its business model; ii. Operations of the Company; iii. Financials of the Company; iv. Details of Loans, Corporate Guarantees, Investments made by the Company; v. Related party transactions; vi. Any other significant details as may be decided by the management from time to time. 	

The Company has organized a Familiarization Programme for the Independent Directors on 12th February, 2025.
